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| **Client Name:** Cosmopolitan Industries Pvt. Ltd (CIPL) | | |
| **Accounting period:** 01 July 2020 to 30 June 2021 | | |
| **Prepared by:** Syed Muhammad Ali |  | **Date:** 13 August 2021 |
| **Reviewed by:** Mahdi Mohammad Mehrab  **Further Reviewed by:** Humaun Ahamed |  | **Date:** 13 August 2021  **Date:** 14 August 2021 |
| **Subject:** Sample selection of Inventories | | |

**Objective:**

The objective of the memo is to document the work procedure performed for selection of the sample over the population of Inventories.

**Background**

Cosmopolitan Industries (Pvt.) Limited (here-in-after referred to as the "Company" or "(CIPL") was incorporated in Dhaka, Bangladesh on 26 June 2005 as a private limited company under the Companies Act, 1994. The registered office of the Company is situated at House # 17, Road # 15, Sector # 03, Rabindra Swarani, Uttara, Dhaka. The Company is a subsidiary of Epic Designers Ltd., Hong Kong.

**About Inventories:**

The amount in the inventories consist of the following amount:

* Raw Materials
* Packing Materials
* Spares and Consumables
* Goods in transit
* Work in progress
* Finished Goods

**Approach followed by the Engagement Team**

We (Engagement Team) have performed following procedures for Inventories balances:

1. We physically visited the factory premises in order to get the physical count of the inventories and we sorted the sample with the largest values in the inventory list.
2. We have obtained the supporting documents related to the inventories such as the issue note for the reconciliation. WP ref: INV 250

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